

Five-year overview

	Unit	2017	2018	2019	2020	2021
Key operational figures						
Production volume	kilotons	1,937	2,328	1,930	1,706	2,113
Sales volume	kilotons	1,797	2,093	1,830	1,535	1,863
Order backlog	kilotons	655	612	417	566	691
Income statement						
Revenue	million EUR	2,677.8	3,312.7	2,980.8	2,288.4	3,192.8
Average sales price	EUR/t	1,490	1,583	1,629	1,491	1,716
Gross profit	million EUR	1,053.0	1,203.4	952.2	767.3	1,113.1
Adjusted EBITDA	million EUR	222.7	236.7	51.2	-68.9	191.6
EBITDA	million EUR	214.9	251.4	-12.5	-99.0	200.0
EBIT	million EUR	88.0	34.7	-425.4	-272.7	108.7
Earnings before taxes	million EUR	42.4	-8.7	-482.9	-321.6	64.1
Group result	million EUR	45.7	-0.7	-521.0	-310.2	50.3
Cash flow/investments/depreciation/amortization						
Cash flow before changes in net working capital	million EUR	206.9	154.8	-42.6	-85.2	199.0
Cash flow from operating activities	million EUR	111.3	5.3	116.1	-21.9	-135.8
Cash flow from investing activities	million EUR	-95.0	-165.1	-123.9	-77.9	-87.9
Free cash flow	million EUR	16.3	-159.8	-7.8	-99.8	-223.7
Investments	million EUR	103.2	139.6	138.4	87.4	107.1
Depreciation, amortization and impairments	million EUR	126.9	216.7	412.8	173.7	91.3
Net assets and financial structure						
Non-current assets	million EUR	927.1	889.5	635.4	557.4	575.6
Current assets	million EUR	1,186.0	1,642.3	1,283.7	1,158.2	1,651.8
Net working capital	million EUR	684.8	931.7	773.1	698.1	1,040.6
Balance sheet total	million EUR	2,113.1	2,531.8	1,919.1	1,715.7	2,227.4
Shareholders' equity	million EUR	717.5	707.7	183.8	166.1	448.9
Non-current liabilities	million EUR	645.6	808.2	644.5	882.2	894.8
Current liabilities	million EUR	750.0	1,015.9	1,090.8	667.3	883.7
Net debt	million EUR	442.0	657.6	798.7	639.9	720.5
Employees						
Employees as of closing date	Positions	8,939	10,486	10,318	9,950	9,914
Value management						
Capital employed	million EUR	1,535.1	1,739.5	1,384.1	1,218.0	1,588.6
Key figures on profit/net assets and financial structure						
Gross profit margin	%	39.3	36.3	31.9	33.5	34.9
Adjusted EBITDA margin	%	8.3	7.1	1.7	-3.0	6.0
EBITDA margin	%	8.0	7.6	-0.4	-4.3	6.3
Equity ratio	%	34.0	28.0	9.6	9.7	20.2
Gearing	%	61.6	92.9	434.5	385.2	160.5
Net debt/adj. EBITDA LTM (leverage)	x	2.0	2.8	15.6	n/a	3.8
Net working capital/revenue (L3M annualized)	%	26.0	29.3	31.2	28.9	31.1

	Unit	2017	2018	2019	2020	2021
Key share figures at reporting date						
Number of registered shares issued	Shares	945,000,000	945,000,000	945,000,000	2,028,333,333	3,058,857,471
Share capital	million EUR	378.6	378.6	378.6	221.7	361.4
Earnings per share	EUR/CHF	0.05/0.06	0.00/0.00	-0.55/-0.61	-0.15/-0.16	0.02/0.02
Shareholders' equity per share	EUR/CHF	0.75/0.88	0.75/0.88	0.19/0.21	0.08/0.09	0.15/0.16
Share price high	CHF	0.960	0.886	0.617	0.340	0.478
Share price low	CHF	0.660	0.495	0.192	0.126	0.234
Closing share price	CHF	0.840	0.540	0.281	0.235	0.344